Corporate Identity number (CIN) of Company: L15435KA 1970FLC 001974



ರೆಬೆಸ್ಟರ್ಡ್ ಆಪೀಸ್ ಶ್ರೀ ಚಾಮುಂಡೇಶ್ವರಿ ಸುಗರ್ಸ್ನ ಲಿಮಿಟಡ್ 88/5 ರಿಚ್ ಮಂಡ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560025

REGISTERED OFFICE Sri Chamundeswari Sugars Limited No. 88/5, Richmond Road, Bangalore 560025 T +91 80 25002500 F +91 80 25002510 E ho@chamundisugars.com www.chamunde.warisugars.in

SCSL/BM/250/

14th November 2014

Manager – Listing, Bangalore Stock Exchange Limited Stock Exchange Towers, No 51, 1st Cross, J C Road, Bangalore 560 027

Manager – Listing, Madras Stock Exchange Limited Exchange Building, Post Box No 183, No 30, Second Line Beach Chennai600 001

Sir / Madam,

Outcome of Board Meeting - 14.11.2014 under Clause 41 - reg.

We hereby inform you that the Board of Directors of the Company approved among other subjects, the Unaudited Financial Results for the quarter / half year ended 30th September 2014. The same has been enclosed for your reference and records.

We request you to take this information on record.

Thanking you,

Yours faithfully,

For Sri Chamundeswari Sugars Limited

P.S. Vis Pandian -

Vignesa Somathurai Pandian AGM (Accounts) & Company Secretary

Encl: As Above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

PART - I

	Particulars	Quarter Ended Half-Year Ended				(₹ in Lakhs)	
IN	0	30-Sep-14	1 30-Jun-1/	1 30 C 45	Half-Ye	ar Ended	Year ende
		Unaudited	Unauditor	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
-	Income from Operations		· Onauditet	Unaudited	Unaudited	Unaudited	Audited
	Net sales / Income from operations	3870.63	8068.54	2242.45			
-	(Net of Excise Duty)		0006.54	3343.45	11939.17	8775.70	30236.76
-	Total Income from operations	3870.63	8068.54				
		3070.03	0008.54	3343.45	11939.17	8775.70	30236.76
2	Expenses			100			
	a. Cost of Materials consumed	2122.76	252.44				
	b. Changes in Inventories of Finished goods,	2122.70	353.44	2357.95	2476.20	3084.42	19447.81
	Work-in-progress and stock-in-trade	704.37	6588.10				
	c. Employee Benefit expense	442.06	166.20	39.52	7292.47	4315.61	(498.57)
-	d. Depreciation and amortisation expense	380.62	378.51	403.11	608.26	633.47	2686.60
	e. Other expenses	597.13	978.72	452.28	759.13	903.26	1819.35
	Total Expenses	4246.94	8464.97	666.52	1575.85	1312.28	5347.22
			0404.97	3919.38	12711.91	10249.04	28802.41
3	1 ' ' (Loss) Holli Operations nature other						
-	Income, finance costs and exceptional items (4 a)	(376.31)	(396.43)	(FRE 00)	16		
4	Other Income	2 47	5.39	(575.93)	(772.74)	(1473.34)	1434.35
5	Profit / (Loss) from ordinary activities before	3,17	5.39	5.84	8.56	13.50	39.34
1	Tinance costs and excentional items (2.4)	(373.14)	(391.04)	(mma		1	
	Finance costs	744.44	730.86	(570.09)		(1459.84)	1473.69
7	Profit / (Loss) from ordinary activities after	777.74	730.86	591.71	1475.30	1272.24	3076.05
	Illiance cost but before exceptional items (F. C)	(1117 58)	(1121 00)	14464 661			
8	Exceptional items	(1117.30)	(1121.90)	(1161.80)	(2239.48)	(2732.08)	(1602.36)
9			-				
	Profit / (Loss) from Ordinary activities before tax						
	(7-8)	(1117 58)	/1121 001	(1151 00)			
	Tax expense	(362.60)	(364.00)	(1161.80)	(2239.48)		
11	Net Profit / (Loss) from ordinary activities after	(302.00)	(364.00)	(376.94)	(726.60)	(886.42)	(519.89)
	tax (9-10)	(754.98)	(757.90)	(704 00)			
12	Extraordinary items	(754.50)	(737.90)	(784.86)	(1512.88)	(1845.66)	(1082.47)
13	Net Profit / (Loss) for the period (11-12)	(754.98)	(757.90)	1704.053			
14	Paid-up equity share capital	1101100	(737,30)	(704.80)	1512.88)	(1845.66)	1082.47)
	(Face value : ₹ 10 per share)	2445.43	2445.43	2445 42	2445 45		
15	Reserves excluding Revaluation Reserves as per	2113.13	2773,43	2445.43	2445.43	2445.43	2445.43
	Balance Sheet of previous accounting year						
16.i	Earnings per share (Before Extraordinary Items)						5900.88
	(Face value : ₹ 10 per share)						
	a. Basic	(2.16)	(2.47)				
	b. Diluted	(3.16)	(3.17)	(3.28)	(6.34)	(7.70)	(4.73)
16.ii	Earnings per share (After Extraordinary Items)	(3.16)	(3.17)	(3.28)	(6.34)	(7.70)	(4.73)
	(Face value : ₹ 10 per share)						
	a. Basic	(2.46)	(5.15)				
	b. Diluted	(3.16)	(3.17)	(3.28)	(6.34)	(7.70)	(4.73)
		(3.16)	(3.17)	(3.28)	(6.34)	(7.70)	(4.73)

Select information for the Quarter Ended 30th September 2014

PART II

Si	Quarter Ended				Half-Year Ended		Year ended	
140		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Son-12	21 May 14	
	Davids to Cat 1 11	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A.	Particulars of Shareholding				- Indudited	Onaudited	Addited	
1	Public shareholding							
	- Number of shares	6180549	6180549	6190E40	C100540	2100=10		
	- Percentage of shareholding	25.27	25.27		-		6180549	
2	Promoters and promoter group shareholding	23.27	25.27	25.27	25.27	25.27	25.27	
	a) Pledged / Encumbered							
	- Number of shares	2042044	2042044					
	- Percentage of shares (as a % of the total equity	2043844	2043844	2043844	2043844	2043844	2043844	
	shareholding of promoter and promoter group)	11.10						
	- Percentage of shares (as a % of the total equity	11.18	11.18	11.18	11.18	11.18	11.18	
	share capital of the Company)							
-	h) Non Engage (apital of the Company)	8.36	8.36	8.36	8.36	8.36	8.36	
- 4	b) Non-Encumbered					0.50	0.30	
-	- Number of shares	16229935	16229935	16229935	16229935	16229935	16330035	
- 1	- Percentage of shares (as a % of the total equity			10225555	10229933	10229935	16229935	
	shareholding of promoter and promoter group)	88.82	88.82	88.82	00.00	00.00		
	- Percentage of shares (as a % of the total equity	00.02	00.02	00.02	88.82	88.82	88.82	
	share capital of the Company)	66.07						
_	sile dapted of the company	66.37	66.37	66.37	66.37	66.37	66,37	

Sri Chamundeswari Sugars Limited Bangalore

No R	Particulars	30th September 2014 (3 months ended)
1	Information on Investors' complaints for the 3 month Pending at the beginning of the quarter	is ended 30th September 2014
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter	0

STATEMENT OF SEGMENTWISE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

SI		1	Warter End				(₹ in Lakhs
No	Particulars	Quarter Ended 30-Sep-14 30-Jun-14 30-Sep-13		Half-Year Ended		Year ended	
_		Unaudited	Upaudited	Unaudited	30-Sep-14	30-Sep-13	31-Mar-14
			Unducted	Onaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						11.2
	(Net Sales / Income from Operations & Other Operating Income)						
	a) Sugar	2967.18	6535.14	3140.07	0502.22	7466.01	
- 1	b) Distillery	762.16	1739.38	748.13	9502.32 2501.53	7466.01 2349.16	25157.36
	c) Power	584.99	855.53	428.36	1440.53	1069.07	5812.89
	Total	4314.33	9130.05	4316.56	13444.38	1089.07	7716.78
	Less: Intersegment Revenue	443.70	1061.51				38687.03
	Net Sales / Income from Operations & Other Operating	3870.63	8068.54	973.11 3343.45	1505.21 11939.17	2108.54 8775.70	8450.27 30236.76
2	Segment Results				12000.17	0775.70	30236.76
	(Profit / (Loss) Before Tax and Interest)						
	a) Sugar	(515.45)	(634.70)	(441.00)	(1150.15)	(1445.17)	(2188.06)
	b) Distillery	83.55	352.32	(53.25)	435.88	280.31	1409.28
1	Power	55.73	(113.87)	(81.58)	(58.14)	(308.20)	2213.62
	Total	(376.16)	(396.25)	(575.83)	(772.41)	(1473.06)	1434.84
ı	ess: Interest	744.44			(772.71)	(1475.00)	1434.84
	Add: Unallocable Income	744.44 3.02	730.86	591.71 5.74	1475.30 8.23	1272.24	3076.05
J,	Total Profit Before Tax			3.74	8.23	13.22	38.85
	Capital Employed	(1117.58)	(1121.90)	(1161.80)	(2239.48)	(2732.08)	(1602.36)
- 1) Sugar						
		22897.38	23729.09	25102.29	22897.38	25102.29	25673.37
100	Distillery	1575.73	1589.95	2525.56	1575.73	2525.56	2319.43
IC) Power	9037.98	11207.02	9768.88	9037.98	9768.88	9188.98

Statement of Assets and Liabilities as at 30th September 2014

		A	(Rs. in lakhs
	Particulars	As at 30- Sep-14 (Unaudited)	As at 31-March-14 (Audited)
A	EQUITY AND LIABILITIES		(Addited)
1	Shareholders' Funds		
	a. Share Capital		
		3915.43	3915.43
	b. Reserves and Surplus	10137.96	11831.42
	Sub-total - Shareholders' Funds	14053.39	15746.85
2	Non-Current Liabilities	14055.39	15/46.85
	a. Long-term Borrowings		
		11241.08	8861.70
	b. Deferred Tax Liabilities (net)	929.75	1656.25
	c. Other Long Term Liabilities	2130.10	1656.35 2131.73
	d. Long-term Provisions	416.83	490.79
	Sub-total - Non-current Liabilities	4.45.45.55	
	The total Hon current Liabilities	14717.76	13140.57
_			
3	Current Liabilities		
	a. Short-term Borrowings b. Trade Payables	2181.04	4963.05
	c. Other Current Liabilities	1396.46	4661.81
	d. Short-term Provisions	12268.07	11141.89
	Sub-total - Current Liabilities	278.14	249.46
		16123.71	21016.21
В	TOTAL - EQUITY AND LIABILITIES ASSETS	44894.86	49903.63
1			
1	Non-Current Assets		
	a. Fixed Assets	25147.51	25956.36
	b. Non-current Investments	325.45	324.96
	c. Long-term loans and advances	800.10	803.23
	d. Other Non-current assets	2204.78	2204.78
	Sub-total - Non-current Assets	28477.84	29289.33
			A POST OF THE REAL PROPERTY.
	a. Current Investment		
	b. Inventories	3856.49	3856.49
	c. Trade receivables	3244.98	10552.34
	d. Cash and cash equivalents	573.53	804.83
	e. Short-term loans and advances	289.59	589.87
	f. Other current assets	8172.88 279.55	4525.75
	Sub-total - Current Assets	16417.02	285.02 20614.30
te:	TOTAL - ASSETS	44894.86	49903.63

- 1) The above results cannot be taken as factual indicators of full year's working results due to seasonal nature of Sugar Industry.
- 2) The above Uaudited Financial Results were reviewed by the Audit Committee at the meeting held on 13th November 2014 and approved by the Board of Directors at their meeting held on 14th November 2014. Statutory Auditors have given their limited review report as required under Clause 41 of listing agreement for the above results.
- 3) The company has adopted Useful life of Fixed Assets as specified in Schedule II to Companies Act,
- 4) The fixation of State Advisory Price for crushing season 2013-14 to extent of Rs.3256.69 Lakhs is contested, with the judgement of Single Judge taken on appeal.
- 5) Previous year figures are regrouped / reclassified, wherever necessary.

For SRI CHAMUNDESWARI SUGARS LIMITED

Place: Date: Coimbatore 14.11.2014

> SRINIVAASAN MANAGING DIRECTOR

P. N. RAGHAVENDRA RAO & CO.

CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao

No. 23/2, VISWA PARADISE APARTMENTS, II FLOOR KALIDAS ROAD, RAMNAGAR, COIMBATORE - 641 009

Phone: 0422 - 2232440, 2236997 Fax: 0422 - 2230375 E-mail: pnraudit@gmail.com Website: www.pnr-co.org

Ref. No	
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Date		
Date	*	***************************************

LIMITED REVIEW REPORT

To The Board of Directors. Sri Chamundeswari Sugars Limited

- We have reviewed the accompanying statement of unaudited financial results of M/s. Sri Chamundeswari Sugars Limited ('the Company') for the quarter and half year ended September 30, 2014 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 2. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to 3. believe that the accompanying Statement prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,

Chartered Accountants

Firm Registration No.03328S

P.R.Vittel

Partner

Membership No.018111

Coimbatore

November 14, 2014

MUMBAI

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